

The IRA Rollover - An Easy Gift Option

Permanent law offers benefits to give from your IRA

For the past few years, Congress has waited until the end of the year to pass a bill allowing individuals who are 70½ or older to make charitable contributions directly from their Individual Retirement Account (IRA) or Roth IRA. For many of our donors who qualify for this rollover, the decision has come too late in the year for them to act. However, thanks to new legislation passed in December 2015, **the IRA rollover gift option has become permanent.**

If you are 70½ or older, you can make a gift to Deborah Hospital Foundation directly from your individual retirement account (IRA) or Roth IRA and have it **count toward your annual minimum required distribution (MRD), and not subject your Social Security income to higher tax levels.**

The new law allows you to give up to \$100,000 per IRA owner, meaning a husband and wife with separate IRAs could give up to \$200,000 per year.

Since rollover gifts from your IRA will not be recognized as taxable income to you, no additional charitable deduction is given.

Please contact us when you direct a rollover so we can look for the check from your plan provider. We will provide you with a prompt written substantiation of your IRA rollover contribution.

An IRA must be an outright gift; it cannot be used to establish a charitable gift annuity or a charitable remainder trust. Checks must be made payable directly by your IRA custodian to:

**Deborah Hospital Foundation
212 Trenton Road • Browns Mills, NJ 08015
Attention: Development Department**

Can I still make a non-rollover gift from my IRA?

Yes, you can take your IRA distribution, recognize it as taxable income, and then make a charitable donation from it to Deborah Hospital Foundation. As with all charitable gifts, you will receive a dollar-for-dollar deduction for your donation.

Can I still make an IRA beneficiary designation?

Whether or not you choose to make a charitable IRA rollover gift in 2016, or in the years to come, you can still designate Deborah Hospital Foundation as a first, second, or contingent beneficiary of your IRA assets after your lifetime.

For questions, guidance and a sample form for your IRA administrator, please call Ellen Krivchenia at 609-893-0100.

